

Worksheet 2: Balance Sheet

Assets		Liabilities	
Current Assets		Current Liabilities	
Cash on hand		Accounts payable	
Accounts receivable		Credit cards	
Inventory – finished product – supplies		Operating line of credit	
Total Current Assets		Total Current Liabilities	
Intermediate Assets		Intermediate Liabilities	
		Total Intermediate Liabilities	
Total Intermediate Assets		Long-term Liabilities	
		Total Long-term Liabilities	
		Total Liabilities	
Fixed Asset		Owners's Equity	
		Contributed capital	
		Retained earnings	
Total Fixed Asset		Total Equity	
Total Assets		Total Liability and Equity	