

Qualified Dividends and Capital Gain Tax Worksheet—Line 44

Keep for Your Records 

Before you begin:		✓ See the earlier instructions for line 44 to see if you can use this worksheet to figure your tax.
		✓ If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 12 of Form 1041.
1.	Enter the amount from Form 1041, Line 43. However, if you are filing Form 2552 or 2552-EZ (including to foreign-sourced income), enter the amount from line 3 of the Foreign-Sourced Income Tax Worksheet on the previous page	1.
2.	Enter the amount from Form 1041, Line 5b*	2.
3.	Are you filing Schedule D? <input type="checkbox"/> Yes. Enter the smaller of line 12 or 13 of Schedule D. If either line 12 or line 13 is blank or is zero, enter -0-. <input type="checkbox"/> No. Enter the amount from Form 1041, Line 13.	3.
4.	Add lines 2 and 3	4.
5.	If filing Form 4952 (used to figure investment interest expense deduction), enter any amount from line 4g of that form. Otherwise, enter -0-	5.
6.	Subtract line 5 from line 4. If zero or less, enter -0-	6.
7.	Subtract line 6 from line 1. If zero or less, enter -0-	7.
8.	Enter: \$14,500 if single or married filing separately, \$24,000 if married filing jointly or qualifying widow(er), \$14,250 if head of household.	8.
9.	Enter the smaller of line 7 or line 8	9.
10.	Enter the smaller of line 7 or line 9	10.
11.	Subtract line 10 from line 9. This amount is based on 0%	11.
12.	Enter the smaller of line 8 or line 6	12.
13.	Enter the amount from line 11	13.
14.	Subtract line 13 from line 12	14.
15.	Multiply line 14 by 15% (0.15)	15.
16.	Figure the tax on the amount on line 7. If the amount on line 7 is less than \$100,000, use the Tax Table to figure this tax. If the amount on line 7 is \$100,000 or more, use the Tax Computation Worksheet	16.
17.	Add lines 15 and 16	17.
18.	Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure this tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet	18.
19.	Tax on all taxable income. Enter the smaller of line 17 or line 18. Also include this amount on Form 1041, line 44. If you are filing Form 2552 or 2552-EZ, do not enter this amount on Form 1041, line 44. Instead, enter it on line 8 of the Foreign-Sourced Income Tax Worksheet	19.

*If you are filing Form 2552 or 2552-EZ, see the instructions in the Foreign-Sourced Income Tax Worksheet before completing this line.