

Simple Interest Worksheet

Question 1: $P = \$7,500$, $T = 4\text{years}$ and $R = 2\%$, Find the interest.

- A) \$900
- B) \$600
- C) \$950
- D) \$850

Question 2: $P = \$26,700$, $T = 4\frac{1}{2}\text{years}$ and $R = 2\%$, Find the interest.

- A) \$2403.75
- B) \$2403.25
- C) \$2403.5
- D) \$2403

Question 3: $P = \$7,600$, $T = 3\text{years}$ and $R = 4\%$, Find the interest.

- A) \$914
- B) \$918
- C) \$912
- D) \$916

Question 4: $P = \$1,650$, $T = 10\text{years}$ and $R = 5\%$, Find the interest.

- A) \$850
- B) \$875
- C) \$825