

Net-Worth Calculation Worksheet

An important step in gaining financial control is to calculate your net worth (assets - debts). Every year, your net worth should be tabulated to review your progress and compare it with your financial goals. In addition, a net-worth statement is a valuable aid in planning your estate and establishing a record for loan and insurance purposes.

Assets (What You Own)

Cash:

Cash On Hand _____
 Checking Account _____
 Savings Accounts _____
 Money Market Funds _____
 Cash Value of Life Insurance _____
 Other _____

Real Estate/Property:

Home _____
 Land _____
 Other _____

Investments: (Market Value)

Certificates of Deposit _____
 Stocks _____
 Bonds _____
 Mutual Funds _____
 Annuities _____
 IRAs _____
 401(k),403(b), 457 Plans _____
 Pension Plan _____
 Other _____

Personal Property: (Present Value)

Automobiles _____
 Recreational Vehicle/Boat _____
 Home Furnishings _____
 Appliances and Furniture _____
 Collections _____
 Jewelry and Furs _____
 Other _____

Total Assets _____

Liabilities (What You Owe)

Current Debts:

Household _____
 Medical _____
 Credit Cards _____
 Department Store Cards _____
 Back Taxes _____
 Legal _____
 Other _____

Mortgages:

Home _____
 Land _____
 Other _____

Loans:

Bank/Finance Company _____
 Bank/Finance Company _____
 Automobile _____
 Recreational Vehicle/Boat _____
 Education _____
 Life Insurance _____
 Personal (from family or friends) _____
 Other _____

Total Liabilities _____

Total Assets Minus Total Liabilities = Net Worth _____