

QUESTION 18 (Multiple Choice)

Which of the following is not a characteristic of a corporation?

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|--------------------------------|--------------------------|-----------------------------------|--------------------------|
| 1. Unlimited liability | <input type="checkbox"/> | 11. Limited liability | <input type="checkbox"/> |
| 2. Many owners | <input type="checkbox"/> | 12. Separate legal entity | <input type="checkbox"/> |
| 3. One owner | <input type="checkbox"/> | 13. Transferable ownership | <input type="checkbox"/> |
| 4. Limited life | <input type="checkbox"/> | 14. Unlimited liability | <input type="checkbox"/> |
| 5. Joint liability | <input type="checkbox"/> | 15. Limited liability | <input type="checkbox"/> |
| 6. Unlimited liability | <input type="checkbox"/> | 16. Separate legal entity | <input type="checkbox"/> |
| 7. Many owners | <input type="checkbox"/> | 17. Transferable ownership | <input type="checkbox"/> |
| 8. One owner | <input type="checkbox"/> | 18. Unlimited liability | <input type="checkbox"/> |
| 9. Limited life | <input type="checkbox"/> | 19. Limited liability | <input type="checkbox"/> |
| 10. Joint liability | <input type="checkbox"/> | 20. Separate legal entity | <input type="checkbox"/> |
| 21. Unlimited liability | <input type="checkbox"/> | 21. Limited liability | <input type="checkbox"/> |
| 22. Many owners | <input type="checkbox"/> | 22. Separate legal entity | <input type="checkbox"/> |
| 23. One owner | <input type="checkbox"/> | 23. Transferable ownership | <input type="checkbox"/> |
| 24. Limited life | <input type="checkbox"/> | 24. Unlimited liability | <input type="checkbox"/> |
| 25. Joint liability | <input type="checkbox"/> | 25. Limited liability | <input type="checkbox"/> |
| 26. Unlimited liability | <input type="checkbox"/> | 26. Separate legal entity | <input type="checkbox"/> |
| 27. Many owners | <input type="checkbox"/> | 27. Transferable ownership | <input type="checkbox"/> |
| 28. One owner | <input type="checkbox"/> | 28. Unlimited liability | <input type="checkbox"/> |
| 29. Limited life | <input type="checkbox"/> | 29. Limited liability | <input type="checkbox"/> |
| 30. Joint liability | <input type="checkbox"/> | 30. Separate legal entity | <input type="checkbox"/> |