

Assets		Liabilities & Equity	
Current Assets		Liabilities	
-Cash	\$11.20	-Notes Payable	\$29.00
-Accounts Rec.	\$0.00	-Accounts Payable	\$0.00
-Books	\$28.00		
-Coffee	\$5.80		
Fixed Assets		Owner's Equity	
-Coffeemaker	\$24.00	-Equity	\$15.00
-Depreciation	-\$1.00	-Earnings (profit)	\$24.00
Total	\$68.00	Total	\$68.00