## **Types of Government Vocabulary**

Democracy: A governing system in which a country's people elect their leaders and rule by majority.

Majority Rule: A system in which the ideas and decisions supported by the most are followed.

Rights: Freedoms.

Monarchy: The system of government in which a king or queen rule.

Dictatorship: A governing system in which one person rules with absolute authority.

Oligarchy: A group of elders who rule without being elected.

Industry: A business that makes one kind of product or service.

Developed Countries: Countries that have well established economies.

Developing Countries: A country that has an economy still being built.

Gross Domestic Product: Total value of the goods and services produced in a country.

Free Enterprise: An economic system in which people chose what to make, sell, or buy, without government control.