

COMPARISON SHOPPING

	Points Earned
15	Point Possible
	Percentage

Name _____

Class _____

Date _____

Directions: Answer the following question by circling True or False. Each question is worth 1 point.

- True or False 1. Making wise consumer decisions is an important skill when managing personal and family finances.
- True or False 2. Impulse buying is often considered "rational buying."
- True or False 3. Comparison shopping includes careful evaluation of a product's features, price and quality.
- True or False 4. One benefit of comparison shopping is that it encourages consumers to buy more products than they actually need.
- True or False 5. Comparison shopping is beneficial for all different types of products including housing, food and personal care items.

Directions: Answer each statement below by describing the purpose, or why it is important to complete each comparison shopping step. Use examples if necessary. Each question is worth 2 points.

6. Step One: Decide exactly what is needed before shopping.
7. Step Two: What is the quality of the products I am comparing?
8. Step Three: What is the total cost?
9. Step Four: How will the product be used?
10. Step Five: Consider the opportunity cost and make a decision.