

When dealing with international business we must remember that we are not always playing by our own rules and regulations. If we do not follow our country's economic laws and customs we can find ourselves in all sorts of legal problems. The international/legal and ethical issues simulation gives us a feel for the world of international/business law and what we must do to conduct ourselves properly when doing business abroad.

The lesson when creating Contracts begins when dealing with international transactions as that contracts that deal with foreign countries should have some kind of legal implementation. This means the contract must be able to be enforced and it cannot be voided. This means the contract must be able to be enforced as it cannot be voided. The law of the country you are doing business with is the most important law because you are doing business with that country, so you are expected to follow said laws. Our laws in the U.S. are only enforced here in the U.S. so you have to adhere to the laws of the country you are in. Contracts are only legal if the law where they were written backs up the contract. Additionally, agreements cannot take place when the organization has too many of them and does not fully incorporate each paragraph. This leaves the company vulnerable to lawsuits if a contractual matter does something wrong, the company can be fully completely liable for the employee actions. When local customs or laws conflict with the customs and laws of an organization operating abroad the customs and laws of the country you are doing business in should always prevail. Laws are only laws if they are made for the country and can be enforced. When you deal outside your own country you usually have to sign a contract that says you will follow the countries laws and regulations.