

*Honors-give example

Economics Vocabulary
Graphic Organizer
SOL 11a

Scarcity	Definition:
	Sentence or Example:
Resources	Definition:
	Sentence or Example:
Choice	Definition:
	Sentence or Example:
Opportunity Cost	Definition:
	Sentence or Example:
Price	Definition:
	Sentence or Example:
Incentives	Definition:
	Sentence or Example:
Supply and Demand	Definition:
	Sentence or Example:
Production	Definition:
	Sentence or Example:
Consumption	Definition:
	Sentence or Example: