

MGH Institute of Health Professions

Budget Worksheet

Expenses	Estimated Monthly Total	Estimated 8 Month Total
Rent/Mortgage		
Transportation		
• Auto Payment		
• Auto Registration		
• Auto Insurance		
Utilities		
• Gas/Electric/Oil		
• Water		
• Telephone		
Student loan payment/debt		
Medical/Dental/Health insurance		
Savings/rainy day		
Credit Card payment/debt		
Food		
• Groceries		
Child Care		
Transportation		
• Auto gas		
• Auto Maintenance		
• Public transportation		
• Parking		
Entertainment		
Clothing		
• Clothes		
• Laundry/Dry Cleaning		
Holiday/Special occasions		
Pet supplies		
Personal care/Hygiene items		
Gym/Club membership dues		
Cellular/Mobile phone		
Food		
• Restaurants		
• Snacks		
Utilities		
• Cable		
• Internet access		
• Other		
Total expenses	\$	\$
Income (fin. Aid + misc.)	\$	\$
Total expenses + tuition	\$	\$
Discretionary	\$	\$

***Estimated taxes** – If annual income is: up to \$27,050 estimate 15% of salary; \$27,050 to \$65,550 estimate 27.5%; \$65,550 to \$136,750 estimate 30.5%; \$136,750 to \$297,350 estimate 35.5 % and \$297,350 or higher estimate 39.1%.