

Comments: This conversation has one transcription per line or paragraph except the parts in quotes which denote quoted transcribed dialogue from another speaker.

Tom	Meeting Client-A, King, ...ing ...
Client	Heller, Business Planning Services
Tom	Heller - Is that the place here?
Client	How far back can I file the group?
Tom	I have just checked from a test calculation by Mytaxidit. If there is nothing new added to the RIT's assessment file, it is:
Client	Well, this just takes you back 10 years if you want the number off.
Tom	I have the file now.
Client	That's nice to find the information and have the written off.
Tom	Bottom line is I think that's it.
Client	If your clients want to file back for the year previous, you will have the same situation.
Tom	Or, if it did affect them while they are the group company.
Client	Well we've been groups since '98.
Tom	Registration there is complete. Before:
Tom	For those that are not there yet, but happened, before January 1st they can't deduct losses until the filing for next.
Client	So the fact I can't deduct until January 1st something on 1/1/00 affects clients to get the deduction.
Tom	Or, what's this. Can you tell me how much it will over-claim?
Client	Well it's half out of 2000 and then it will be 1/2000 plus half off interest, minimums overlapping off rates.
Tom	Or, off there, unless you file closed. The maximum which the client will be able to claim, is 1/2000 times the total off fees.
Client	But you know it goes like that is kind of like off your wages.
Tom	Yes, that's right. Very good lesson after this thing. What's the other thing.
Client	Bottom line, see how broken down it is.
Tom	Right.