

Student \_\_\_\_\_

Date \_\_\_\_\_

Class \_\_\_\_\_

Instructor \_\_\_\_\_

## **CHAPTER 27** Your Credit and the Law

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### **Key Words: Completion**

*DIRECTIONS: Write the letter for the key word that best completes each sentence below.*

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| <b>a.</b> bankruptcy                     | <b>g.</b> Fair Credit Billing Act                    |
| <b>b.</b> collection agent               | <b>h.</b> Fair Credit Reporting Act                  |
| <b>c.</b> consolidation loan             | <b>i.</b> Fair Debt Collection Practices Act (FDCPA) |
| <b>d.</b> Consumer Credit Protection Act | <b>j.</b> truth-in-lending disclosure                |
| <b>e.</b> credit counselor               | <b>k.</b> usury laws                                 |
| <b>f.</b> Equal Credit Opportunity Act   |  |

1. The   d   requires creditors to provide information on credit to consumers and protects consumers from lost or stolen credit cards.
2. Creditors must give consumers a statement on the costs and terms of credit, known as a   j  .
3. A   e   helps consumers with their credit problems.
4. The   g   requires creditors to correct billing mistakes brought to their attention.
5. The   h   gives people the right to know what is in their credit file at credit bureaus.
6. The   f   prohibits denying credit to people on the basis of gender, age, ethnicity, or religion.
7. A   b   is a person or business that collects overdue bills.
8. The   i   protects debtors from unfair methods practiced by collection agents.
9. A   c   combines several debts into one loan with lower payments.
10.   k   restrict the amount of interest that can be charged for credit.
11. By declaring   a  , a person is relieved of debts but creditors can take some or all of their assets.