

Profit and Loss in Food Service Worksheet

Calculate the profit or loss for each business. Calculate the percentages of profit if asked. Show ALL WORK.

1. In March, a coffee shop had a total income of \$36,000 and expenses of \$30,000. In April, the same coffee shop had a total income of \$44,800 and expenses of \$38,600. Calculate the net profit for each month. Which month was more profitable? Which month had greater percentage profit?
2. In May, the manager of a chain restaurant recorded an income of \$25,000 with expenses of \$21,000. In June, the same restaurant made \$30,000 and had expenses of \$27,000. Calculate the net profit for each month. Which month was more profitable? Which month had greater percentage profit?
3. Michele invested \$15000 and Alonzo invested \$25000 in their new deli. Their net profit above operating expenses the first year was \$30000. What is each partner's share of the profit?
4. Carlos invested \$20000 and Amber invested \$5000 in their new restaurant. Their net loss for the first year was \$10000. What is each partner's share of the loss?