

Profit and Loss Account

Sales Revenue	£ 17,000.00	
Cost of Sales	£ 9,200.00	
Gross Profit	£ 7,800.00	
Expenses	£ 3,400.00	
Net Profit	£ 4,400.00	
Ratios		
i) Gross profit to sales equals 45.88%	£ 7,800.00	£ 17,000.00
ii) Net profit to sales equals 25.88%	£ 4,400.00	£ 17,000.00