

TRADING & PROFIT & LOSS ACCOUNT FOR Y/E 31/12/2002			
Sales			
Less Sales Returns			
Less Cost of Sales			
Opening Stock			
Purchases			
Less Purchase Returns			
Goods available for sale			
Less Closing Stock			
Cost of Sales			
Gross Profit			
Less Expenses			
Stationery			
Rent			
Insurance			
Light & Heat			
Telephone			
Motor expenses			
Net Loss			