

**Worksheet For The Calculation of Interest At 10% Up to the End of the Period
Of Weekly Payments at Compound and Simple Interest**

Step

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| <p>1 ENTER the Date of the First Day of Periodic Payments IN BOX A
If the date was July 5, 1995 enter 7051999, that is, (MMDDYYYY)
<i>The Date you have entered in Box A is:</i></p> | <p>A <input style="background-color: yellow;" type="text"/></p> <p><input style="width: 100px;" type="text" value="#NUM!"/></p> |
| <p>2 ENTER the Date of the First Day Following
The Last Day of Periodic Payments IN BOX B
If the first day following the last payment day
was December 21, 2002, enter 12212002, that is, (MMDDYYYY)
<i>The Date you have entered in Box B is:</i></p> | <p>B <input style="background-color: yellow;" type="text"/></p> <p><input style="width: 100px;" type="text" value="#NUM!"/></p> |
| <p>Number of Total Days in Payments Period</p> | <p>C <input style="width: 100px;" type="text" value="#NUM!"/></p> |
| <p>Number of Whole Weeks in Payments Period</p> | <p>D <input style="width: 100px;" type="text" value="#NUM!"/></p> |
| <p>Number of Days in the Final Partial Week of Payments Period</p> | <p>E <input style="width: 100px;" type="text" value="#NUM!"/></p> |
| <p>3 ENTER Amount Per Week IN BOX F</p> | <p>F <input style="background-color: yellow;" type="text"/></p> |

COMPOUND INTEREST CALCULATION at 10%		
Compound Interest Accrued up to End of Payments Period	G	<input style="width: 100px;" type="text" value="#NUM!"/>
Total Weekly Payments	H	<input style="width: 100px;" type="text" value="#NUM!"/>
Weekly Payments plus Accrued Compound Interest Up to End of Periodic Payments Period	I	<input style="width: 100px;" type="text" value="#NUM!"/>

SIMPLE INTEREST CALCULATION at 10% *		
Simple Interest Accrued up to End of Payments Period	J	<input style="width: 100px;" type="text" value="#NUM!"/>
Total Weekly Payments	K	<input style="width: 100px;" type="text" value="#NUM!"/>
Weekly Payments plus Accrued Simple Interest Up to End of Periodic Payments Period	L	<input style="width: 100px;" type="text" value="#NUM!"/>

* Note: A constant rate of simple interest implies a decreasing effective rate of interest for periods over one year.
This spreadsheet assumes that interest accrues from the end of the first week through to the end of the payments period.
If this assumption is inappropriate for your calculation, please consult another source.