

Business Vocabulary Review 1

a. branches	e. golden handshake	i. outlets	m. subsidiary
b. downsize	f. in the black	j. overhead	n. successor
c. downstream	g. in the red	k. predecessor	o. turnover
d. exceed	h. liquidate	l. safeguards	p. upstream

Fill in the gaps in the sentences below with the correct form of the words from above.

1. After the merger they _____ the company to focus on their core businesses and increase profitability.
2. All of the company's assets will be _____ at an auction next week in order to pay off creditors.
3. Their low wages and unpleasant working environment has led to greatly increased employee _____ over the past several years.
4. Many _____ are in place so that damage and injuries will be limited in the the event of a fire.
5. Thanks to a _____ clause in his contract, our former CEO walked away with over €10m when he resigned last month.
6. NLB has many _____ throughout Slovenia.
7. One of our Bosnian _____ was the target of a hostile takeover attempt earlier this year.
8. Internet-based companies have significantly less _____ than traditional brick-and-mortar stores, and can therefore offer lower prices.
9. The new advertising campaign _____ all of our expectations.
10. After five consecutive quarters of being _____, we expect to return to profitability by the end of this year.
11. Our current CFO's _____ was convicted of embezzlement and sentenced to three and a half years in prison.
12. One of our competitors recently acquired several _____ companies in order to streamline their distribution operations.