

Income Based Repayment Plan Implementation Guide Overview and Q&As

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Developed by the Team FFELP IBR Workgroup

This Guide was developed in order to provide the FFELP community with a resource for implementing the new Income Base Repayment (IBR) plan authorized by the College Cost Reduction and Access Act. As new and known issues are resolved, this document will be updated.

The Team FFELP IBR Workgroup was formed in September 2008 and consists of members of the Student Loan Servicing Alliance (SLSA) and the National Council of Higher Education Loan Programs (NCHELP). The represented organizations are:

Access Group
ACS, Inc.
AES/PHEAA
ALL Student Loan
Chase
Citi
College Foundation
Edfinancial Services
Graduate Leverage
Great Lakes
Iowa Student Loans
KHESLC
MOHELA
NCHELP

Nelnet
New Mexico Student Loans
NTHEA
PPSLC
Sallie Mae
SLSA
Student Assistance Foundation
Student Loan of North Dakota
TGSLC
UHEAA
USA Funds
Wells Fargo
Western States Learning Corp
XLS