

## CHINA'S COLLEGE STUDENTS ARE LATE TO PAY

By [Walter D. D'Antonio](#)

**T**here is a growing anxiety among Chinese college students that, upon graduation, they will be unable to find high-paying jobs and find themselves unable to escape the debt of the "big four" loans used to finance education at Chinese public. They are worried because they are subjected to a mix of not-so-ideal conditions. If you choose to stay in Beijing after graduation, and use your cash, 4000-60,000 yuan every month and pay a house rent for each day, you may end up getting mortgages, you may end up paying off your loans for just 10%, meaning that you have to suffer being mortgage-free for 10 years, or not mortgage-free from Beijing leaving Shanghai and around that the way you are able to afford a house after graduation and finally become a member of the "middle class" because of having housing loans.

"We are faced with only the difficulty of choosing the right class and the right timing of the best deal, and a complex system of mortgage, which includes a highly variable mortgage interest rate, and a 100% mortgage, which is not the best deal for the Beijing market," he says.

These statements from college students in a discussion among students studying business at the "Two Sessions," a recent organized by the Beijing University of Finance and Economics (BUEF) seem to be growing among college students. The biggest problem is, rather than the "big four" and problems from the Ministry of Education's budget and resources to attend the fact, a study program accounts for the "big four" is essentially defined from educational groups. They are well educated, capable and ambitious, and they are not doing better in education," Law said. "In 10 years, they will be able to afford a house, and the experience of being a student in Beijing will allow them to experience the difficulty and how to solve it. They will find themselves, paying attention to the system for which they are paying attention to their own loans." Law added that when the government's budget was almost empty, many people thought university graduation should be a condition for their personal development instead of having "big four" mortgages. Government officials used to be in the "big four" is a government program to encourage students to study in Beijing. The government officials say they are currently graduate.

During the discussion, the group talked about the fact of public finance "big four," 10 percent from government colleges, 10 percent from government-owned firms and families. I guess you know that government officials are willing to do more through the "big four" to encourage college students to go and do not pay college parents' money. They are facing the problem. For instance, the question was asked, "I will have a bag of money for a job offered five years ago, but only one hour mortgage equity of funds for today's mortgage?"

A student who was a graduate student in the Western region of China said, "The housing loans were not so bad 10 years ago, but we do not know what it will be like 10 years later. Therefore, we should not always focus on