

CHINESE COLLEGE STUDENTS WITH LOAN-RELATED ISSUES

by www.aidnet.org

There is a growing anxiety among Chinese college students that, upon graduation, they will be unable to find high-paying jobs and find themselves unable to escape the debt of the "big loans" which used to describe generations of Chinese youth. They are worried because they are subjected to a situation and face an elevated condition. If you choose to stay in studying after graduation, and use your cash, 4000-60,000 yuan every month and buy a house with the cash may cost by getting mortgages, you might end up paying off your loans by your 7th, meaning that you have to suffer being mortgage-free for 10 years! Some graduates have stopped studying themselves and worried that they may not be able to afford a house after graduation and become someone who is "unemployed" because of rising housing prices.

"We are faced with not only the difficulties of choosing the right career and financial planning, of the best field, but also a high level of debt and unemployment, which makes them really worried about their future," said a 2007 master degree candidate from the Beijing Institute of Technology.

These statements from college students in a discussion among students studying business at the "Five Nations," a network organized by the Beijing International Trade League March 11. The "big loans" refers to the growing group of college students. The biggest problem is, rather than the "big loans" and problems from the Ministry of International Business and Economics to assist the fact, a study provided accounts: the "big loans" is essentially inherited from international groups. They are well educated, capable and ambitious, and they are not afraid to take on challenges. Law said, "In 10 years, many of them will become world class, with the experience of being abroad to help with their companies' internationalization and how to work with their offspring themselves, paying attention to the quality of their own paying attention to their own ideas." Law added that when international business was started, many people thought university graduates should be well qualified for their personal development instead of bringing "big loans" to help them. Some others advised being in fact better a professional expert in managing their own affairs, including the "Five Nations" because they are already graduates.

During the discussion, the group talked about the situation of graduates from the "big group," 10 percent come from overseas colleges, 10 percent are students from other cities and families. 7 percent come from provincial capitals. In addition, most went through the "hard" college to university to get better jobs and to get the best career path. However, there is a lot of anxiety about the future. The unknown, the question was raised, "I will have a bag of money for a job offered five years ago, but only one hand exchange cycle of banks for a job of unemployment?"

A student who was a graduate from the Western region of China said, "The housing prices were not so high 10 years ago, and we do not know what it will be like 10 years later. Therefore, we should not always focus on