PROFIT & LOSS STATEMENT (Sample Only)

KLM Landscaping Company 201 Third St San Francisco, CA 94103 (415) 555-5555

(Must include address and phone)

(Must include month and year)

January 2009		February 2009		March 2009	
Total Income	\$5,000	Total	\$2,000	Total Income	\$4,000
Expenses:		Expenses:		Expenses:	
Car	\$ 200	Car	\$ 200	Car	\$ 200
Equipment	\$1,000	Equipment	\$1,000	Equipment	\$ 300
Repair	\$ 300	Repair	\$1,100	Repair	\$ 100
Advertising	\$ 300	Advertising	\$ 300	Advertising	\$300
Depreciation	\$ 100	Depreciation	\$ 0	Depreciation	\$ 0
Meals & Entertain.	\$ 100	Meals & Entertain.	\$ 0	Meals & Entertain.	\$ 0
Cash Draw	\$1,000	Cash Draw	\$1,000	Cash Draw	\$1,000
Total Expenses :	\$3,000	Total Expenses:	\$3,600	Total Expenses:	\$1,900
Net Income:	\$2,000	Net Income:	- \$1,600	Net Income:	\$2,100

^{*}Please list the monthly expenses related to your business, including the dollar amount. (For example: Equipment, repair, advertising, etc)

The information provided above is true and correct to the best of my knowledge. ←(Must include this statement)						
(Signature of Person Earning Income)	(Date)					

- Applicant must complete his or her own Profit and Loss Form.
- A "Profit and Loss" must only be used if an applicant cannot provide: a copy of the previous year's Federal Tax Forms 1040, 1040A, 1040EZ, with a Schedule C or an e-file printout of these forms.
- Applicant can submit a Profit and Loss Statement with copy of 1040 tax form if 1040 tax form and Schedule C does not reflect applicant's current income.
- This document must be dated within 45 days from when the program receives document.
- Please refer to the next page to see how programs calculate your monthly income.

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