

ASSETS

CURRENT ASSETS

CASH ON HAND	\$150.00
CHECKING - CB NORTH	1,386.28
A/R - EMPLOYEE	422.50
INVENTORY	10,916.15
PREPAID EXPENSE	1,626.00

TOTAL CURRENT ASSETS \$14,500.93

FIXED ASSETS

FIXTURES & EQUIPMENT	50,000.00
DECORATION	1,215.90
UNIFORMS	360.40
ACCUMULATED DEPRECIATION	(12,630.90)

TOTAL FIXED ASSETS 38,945.40

TOTAL ASSETS \$53,446.33

LIABILITIES & NET WORTH

CURRENT LIABILITIES

ACCRUED TAXES	\$2,490.06
NP - CB NORTH	60,072.00

TOTAL CURRENT LIABILITIES 62,562.06

EQUITY

RETAINED EARNINGS	(16,170.23)
COMMON STOCK (\$1 PAR)	500.00
STOCKHOLDER CONTRIBUTIONS	14,228.20
CURRENT EARNINGS	(7,673.70)

TOTAL EQUITY (9,115.73)

TOTAL LIABILITIES & NET WORTH \$53,446.33