

E2-15 Balance Sheet Worksheet

Name
Section
Date

	Blank	Faith	Elimination Entries		Consolidated
	Corporation	Corporatio	DR	CR	
Balance Sheet					
Cash	65,000	18,000			
Accounts Receivable	87,000	37,000			
Inventory	110,000	60,000			
Buildings & Equipment (net)	220,000	150,000			
Investment in Faith Stock	150,000				
Total Assets	632,000	265,000			
Accounts Payable	92,000	35,000			
Bonds Payable	150,000	80,000			
Common Stock	100,000	60,000			
Retained Earnings	290,000	90,000			
Total Liabilities & Equity	632,000	265,000	0	0	

Investment in Faith	

Income From Faith	

Book Value Calculations:

Ending book value	Total	=	Common	+	Retained
	<u>Book Value</u>		<u>Stock</u>		<u>Earnings</u>
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