

Balance Sheet: Services
(Sole Proprietor)

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Company Name: _____

Balance Sheet*

As of midnight on this date: _____

*The balance sheet is also known as the Statement of Financial Position

ASSETS

Current assets

Cash & cash equivalents \$ _____
 Temporary investments _____
 Accounts receivable - net _____
 Supplies _____
 Prepaid expenses _____
 Total current assets _____

Investments (long-term) _____

Property, plant & equipment

Land _____
 Land improvements _____
 Buildings _____
 Equipment _____
 Furniture & fixtures _____
 Subtotal _____
 Less: Accum depreciation (_____)
 Prop, plant & equip - net _____

Intangible assets

Goodwill _____
 Trade names _____
 Total intangible assets _____

Other assets _____

TOTAL ASSETS \$ _____

LIABILITIES & OWNER'S EQUITY

Current liabilities

Notes payable \$ _____
 Accounts payable _____
 Wages payable _____
 Accrued expenses _____
 Customer deposits _____
 Total current liabilities _____

Long-term liabilities

Notes payable _____
 Bonds payable _____
 Total long-term liabilities _____

TOTAL LIABILITIES _____

OWNER'S EQUITY

Sole proprietor's capital _____
 Sole proprietor's drawing (_____)
 Other _____

TOTAL OWNER'S EQUITY \$ _____

TOTAL LIAB & OWNER'S EQUITY \$ _____

See **Filled-In Form S5** for an illustration.
 Learn more about financial statements at www.AccountingCoach.com.