

Access Real Estate Home Budget Worksheet
Note: Use about a 4-month average to determine monthly expense

A. Gross Monthly Income: \$ _____
 Withholdings (income taxes, social security, disability insurance): \$ _____
 Volunteer deductions: (forced savings, bonds, IRA's, life and health insurance, church tithes): \$ _____
Effective income (take-home pay): \$ _____

B. Monthly Living Expenses Other than Housing:

Food	\$ _____
Clothing	\$ _____
Installment payments	
Car	\$ _____
Furniture	\$ _____
Credit cards	\$ _____
Credit Union loan	\$ _____
Any other loans	\$ _____
Automobile maintenance expense	\$ _____
Automobile insurance	\$ _____
Medical and dental expense	\$ _____
School expense (private school, supplies, PTA, etc.)	\$ _____
Entertainment and recreation	\$ _____
Other savings	\$ _____
Telephone	\$ _____
Cable or Satellite	\$ _____
Internet service	\$ _____
Cell phone	\$ _____
Newspaper	\$ _____
Gym membership	\$ _____
Miscellaneous	\$ _____
Total Monthly Living Expenses:	\$ _____

C. Monthly Available for Housing:

Effective income (A):	\$ _____	
Monthly Living Expenses (B):	less \$ _____	
Income available for housing:		\$ _____

D. Income Available for Home Loan Payments:

Income available for housing (C):	\$ _____	
Property Taxes (approx 1% of target house market value)	less \$ _____	
Property insurance and maintenance (approx. 1.25% of target house market value)	less \$ _____	
Utilities:		
Electrical	less \$ _____	
Gas	less \$ _____	
Water & Garbage	less \$ _____	
Balance Available for Trust Deed Loan:		\$ _____

E. How much HOUSE can you afford: That depends on what type of loan you will get. Some loans will allow up to 50% debt/income ratio while others as low as 28%. As you fill out this Home Budget Worksheet, you will have all the necessary information when consulting with a loan representative!