

CORPORATION OF THE TOWNSHIP OF TAY

By-Law 2006-38

Appendix A

Debt Retirement Summary

	Annual Payment (Interest and Principal)					Debt Expiry Date	Principal Balance Dec. 31, 2006
	2006	2007	2008	2009	2010		
Water Systems:							
Robins Point Watermain	46,711	46,711	46,711	46,711	46,711	2012	229,287
VH/PM (Water rate)	149,081	149,081	149,081	149,081		2009	293,208
	<u>195,792</u>	<u>195,792</u>	<u>195,792</u>	<u>195,792</u>	<u>46,711</u>		<u>522,495</u>
Sewer Systems:							
Bourgeois/Mitchells	36,437	36,437	36,437	36,437	36,437	2011	158,555
VH/PM (FCM, VH rate)	63,916	63,916	63,916	63,916		2009	124,266
Port McNicoll STP (1)	345,989	346,339	346,029	345,771	348,490	2012	2,703,000
	<u>446,342</u>	<u>446,692</u>	<u>446,382</u>	<u>446,124</u>	<u>384,927</u>		<u>2,985,821</u>
Other							
Tay Hydro Inc	241,307	242,044	241,946	206,100		2009	633,000
	<u>241,307</u>	<u>242,044</u>	<u>241,946</u>	<u>206,100</u>			<u>633,000</u>
Tile Drainage							
Various	<u>11,212</u>	<u>11,212</u>	<u>11,212</u>	<u>8,534</u>	<u>8,634</u>		<u>59,363</u>
Subtotal - User Pay	<u>894,652</u>	<u>895,740</u>	<u>895,332</u>	<u>856,550</u>	<u>440,272</u>		
Tax Rate:	-	-	-	-	-		-
Debt Financing included in capital budget:							
Sewer							560,450
Water							<u>7,264,872</u>
							<u>7,825,322</u>
Total Annual Payments	<u>894,652</u>	<u>895,740</u>	<u>895,332</u>	<u>856,550</u>	<u>440,272</u>		
Total Outstanding							<u>12,026,001</u>

(1) Balloon payment in 2012 for debt retiring in 2027; annual debt payment retired in 2012 is \$166,000