

	A	B	C	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
1	Accounting 321, Excel Worksheet																			
2	Kimball Corporation Worksheet December 31, 2008																			
3																				
4	Name: _____																			
5	Trial Balance				Adjustments				Adjusted				Closing Entries				Post-closing			
6	12/31/2008				12/31/2008				12/31/2008				12/31/2008				12/31/2008			
7	Accounts	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	
8	Cash	123,091				123,091				123,091				123,091				123,091	-	
9	Accounts receivable	105,000				105,000				105,000				105,000				105,000	-	
10	Allowance for uncollectibles		400					400					400					-	400	
11	Supplies	15,320				15,320				15,320				15,320				15,320	-	
12	Prepaid insurance	6,600				6,600				6,600				6,600				6,600	-	
13	Inventory	164,000				164,000				164,000				164,000				164,000	-	
14	Property, Plant, & Equipment	2,500,000				2,500,000				2,500,000				2,500,000				2,500,000	-	
15	Accumulated depreciation		942,857				942,857						942,857					-	942,857	
16	Accounts payable		12,430				12,430						12,430					-	12,430	
17	Accrued liabilities		-				-						-					-	-	
18	Income tax payable		-				-						-					-	-	
19	Interest payable		-				-						-					-	-	
20	Long-term notes payable		124,000				124,000						124,000					-	124,000	
21	Mortgage payable		685,091				685,091						685,091					-	685,091	
22	Bonds payable		200,000				200,000						200,000					-	200,000	
23	Discount on bonds payable	8,752				8,752				8,752				8,752				8,752	-	
24	Common stock, \$1 par		220,000				220,000						220,000					-	220,000	
25	Paid in excess of par, common		25,000				25,000						25,000					-	25,000	
26	Retained earnings		477,399				477,399						477,399					-	477,399	
27	Sales revenue		1,028,206				1,028,206						1,028,206					-	1,028,206	
28	Cost of goods sold	640,000				640,000				640,000				640,000				-	640,000	
29	Depreciation expense, PP & E		-				-						-					-	-	
30	Insurance expense	2,300				2,300				2,300				2,300				-	2,300	
31	Supplies expense		-				-						-					-	-	
32	Bad debt expense		-				-						-					-	-	
33	Income tax expense		-				-						-					-	-	
34	Interest expense	28,320				28,320				28,320				28,320				-	28,320	
35	Salaries and wages expense	122,000				122,000				122,000				122,000				-	122,000	
36	Totals	3,715,383	3,715,383	-	-	3,715,383	3,715,383	-	-	3,715,383	3,715,383	-	-	3,715,383	3,715,383	-	-	-	-	

\$ - = \$ -

