

Name:

Middle East Economics

Israel's Economic System

- mixed economy that is **technologically advanced**
- Controlled by Israeli **government** and private Israeli companies
- Israel has to import **grain, oil, and military technologies**
- **The service industry** accounts for much of Israel's economy, such as insurance, banking, retail, and tourism
- Israel relies heavily on **United States** economic and military aid.

Saudi Arabia's Economic System

- **Mixed economy**
- **Government** largely controls the economy
- Main export is **oil**
- Oil accounts for well over half of the country's economy
- Oil funds the country's education, defense, transportation, health and housing

Turkey's Economic System

- **Clothing and textiles** are the country's major industries
- The service industry makes up about half of Turkey's economy
- The **entrepreneur** Aydin Dogan controls the largest oil and gas company in Turkey

Economic Growth

- difficult to achieve for many Middle Eastern countries
- **War** is a major threat to the region's economies
- In Israel, war and a large **immigrant** population have strained its economy
- The Israeli government controls most activities related to **agriculture**