

## **LUMP SUM PAYMENT PLANNING**

*Payments you make on a NONmonthly basis can be budget busters, if not planned for. So we are converting them to a monthly basis for you to use on Sheet 5 where you will set money aside monthly to avoid strain or borrowing when these events occur. If an item here is already paid monthly enter NA. If you make a payment quarterly then annualize it for this sheet.*

<b><u>ITEM</u></b>	<b><u>ANNUAL</u></b>		<b><u>MONTHLY</u></b>
<b><u>NEEDED</u></b>	<b><u>AMOUNT</u></b>		<b><u>AMOUNT</u></b>
<i>Real Estate Taxes</i>	_____	/ 12 =	_____
<i>Homeowners Insurance</i>	_____	/ 12 =	_____
<i>Home Repairs</i>	_____	/ 12 =	_____
<i>Replace Furniture</i>	_____	/ 12 =	_____
<i>Medical Bills</i>	_____	/ 12 =	_____
<i>Health Insurance</i>	_____	/ 12 =	_____
<i>Life Insurance</i>	_____	/ 12 =	_____
<i>Disability Insurance</i>	_____	/ 12 =	_____
<i>Car Insurance</i>	_____	/ 12 =	_____
<i>Car Repair/Tags</i>	_____	/ 12 =	_____
<i>Replace Car</i>	_____	/ 12 =	_____
<i>Clothing</i>	_____	/ 12 =	_____
<i>Tuition</i>	_____	/ 12 =	_____
<i>Bank Note</i>	_____	/ 12 =	_____
<i>IRS (Self-Employed)</i>	_____	/ 12 =	_____
<i>Vacation</i>	_____	/ 12 =	_____
<i>Gifts(inc. Christmas)</i>	_____	/ 12 =	_____
<i>Other</i> _____	_____	/ 12 =	_____