

## Grade 10 Unit 1 Standards-Based Worksheets

### District of Columbia Public Schools – Social Studies

#### STANDARD

10.1.2. Explain the connections among natural resources, entrepreneurship, labor, and capital in an industrial economy. (G, E)

#### Concepts:

- natural resources
- entrepreneurship
- labor
- capital
- industrial economy

#### Skills:

- explain

#### Big Ideas:

- Natural resources and how they are utilized are key to industrialization.
- Relationships exist between labor and capital.
- The motivations of an entrepreneur have an important impact on industrial products.

#### Essential Questions:

- How does the size of a nation's labor force affect industrial productivity?
- Why would a person in an industrial nation choose to be an entrepreneur instead of a joint investor or vice versa?
- How is capital allocated in a particular industry?
- Nations with access to the same natural resources and products return different economic results, why could this be?

#### Engaging Scenario:

You are a British industrialist, and you are interested in building a factory. You lack the funds to build the factory on your own, so you must apply for a loan from a venture capitalist. You must write a plan to build your factory: describe what you will make, how you will make it, how your factory will eventually make money, where your factory will be located, and where you will get your resources from.