

**CHAPTER 4**

Centralia Soccer Club Limited has an accounting year that ends each June 30. Entries recorded in the income and expense accounts for the year up to May 31 are shown in the following unadjusted trial balance:

**Centralia Soccer Club Ltd.  
Unadjusted Trial Balance  
May 31**

Account Title	Acct #	\$ Debits	\$ Credits
Cash	B100	20,000	
Concessions inventory (snacks, soft drinks)	B105	16,000	
Security charges prepaid	B110	4,400	
Supplies inventory	B112	3,750	
Equipment	B120	37,500	
Accumulated amortization on equipment	B121		5,500
Stadium and stands	B125	405,000	
Accumulated amortization, stadium/stands	B126		72,500
Accounts payable	B201		7,750
Salaries and wages payable	B205		0
Interest charges payable	B212		0
Long-term notes payable	B250		225,000
Hydro charges payable	B210		1,250
Dividends paid	TR310	40,000	
Income summary	TR350		
Revenues - admissions	T100		199,250
Revenues - concessions sales	T105		143,250
Security expense	T110	82,500	
		0	
Concessions Purchases	T115	70,000	
Wages expense			
Supplies expense	T120	0	
Concessions - Cost of sales	T125	0	
Hydro expense	T130	14,000	
Local TV advertising expense	T135	16,000	
Repair and Maintenance Expenses	T137	5,200	
Interest expense	T140	0	
Amortization expense - equipment	T150	0	
Amortization expense - stadium	T155	0	
		<u>714,350</u>	<u>714,350</u>