

**ECO 155: Extra Credit Lesson:**

**Lesson Title: Integrating Economics Topics**

**Grade level:** 3rd Grade

**Teacher:** Ms. Stephanie Carder

**Principal:** Dr. Natalie Caldwell

**School:** York Elementary

**Presenter:** David Gitterman

**Description:** For students to gain knowledge about economic terms, and to make connections, so they see what is involved in the production of goods and services in their communities.

**Time Limit:** 30 – 45 minutes

**Origin of Lesson:** Erin Tuttle Sonn; Abingdon Elementary School, Arlington, VA.  
[http://askeric.org/Virtual/Lessons/Social\\_Studies/Economics/ECO0200.html](http://askeric.org/Virtual/Lessons/Social_Studies/Economics/ECO0200.html)

**Key Concepts:**

1. Goods vs. services.
2. Types of Resources (productive factors): natural resources, capital, and human.
- 3 Interdependence in production

**Materials:**

- Worksheets: Jobs of business professionals provided to students glued onto index cards.
- Blackboard or overhead projector.
- Review Sheet (vocabulary terms)

**Overview:**

- First the teacher will review the economics vocabulary terms to be used with the class (see the matching vocabulary sheet). Discuss these with the students asking for additional examples for each concept as it is brought up.
- Then each student is given a card with a profession (job description) written on it. The students are asked in turn to read the card aloud and briefly explain what the profession entails.
- Using the overhead with a sheet, the teacher lists each profession in one of two columns. In the first column the teacher records the providers of goods, and in the second the providers of services as their description is read. Initially the columns have no headings.
- Students are then grouped according to the “column” to which their profession belongs. They are asked to brainstorm why they think they are grouped as they are. After they brainstorm within each category, the students share ideas for headings (providers of goods versus services). Discussing how each profession specializes in goods or services.