Itemized Deductions Worksheet—Line 28

Keep for Your Records

1. Enter the total of the amounts from Schedule A, lines 4, 9, 14, 18, 19, 26, and 27 . . . . 1. ______
2. Enter the total of the amounts from Schedule A, lines 4, 13, and 19, plus any gambling and casualty or theft losses included on line 27. . . . . 2. ______

CAUTION Be sure your total gambling and casualty or theft losses are clearly identified on the dotted lines next to line 27.

3. Is the amount on line 2 less than the amount on line 1?
   - ☐ **No.** STOP Your deduction is not limited. Enter the amount from line 1 above on Schedule A, line 28.
   - ☐ **Yes.** Subtract line 2 from line 1 . . . . 3. ______
4. Multiply line 3 by 80% (.80) . . . . 4. ______
5. Enter the amount from Form 1040, line 35 . . . . 5. ______
6. Enter: $139,500 ($69,750 if married filing separately) . . . . 6. ______
7. Is the amount on line 6 less than the amount on line 5?
   - ☐ **No.** STOP Your deduction is not limited. Enter the amount from line 1 above on Schedule A, line 28.
   - ☐ **Yes.** Subtract line 6 from line 5 . . . . 7. ______
8. Multiply line 7 by 3% (.03) . . . . 8. ______
9. Enter the **smaller** of line 4 or line 8 . . . . 9. ______
10. **Total itemized deductions.** Subtract line 9 from line 1. Enter the result here and on Schedule A, line 28 . . . . 10. ______