

QUESTION 10

Introduction

During 2018, the company's sales revenue increased by 10% compared with 2017. The company's operating profit margin was 15% in 2018 and 12% in 2017. The company's operating profit margin was 15% in 2018 and 12% in 2017. The company's operating profit margin was 15% in 2018 and 12% in 2017.

Which of the following statements is true?

- Operating expenses increased by 10%.
- Operating expenses decreased by 10%.
- Operating expenses increased by 15%.
- Operating expenses decreased by 15%.
- Operating expenses increased by 12%.
- Operating expenses decreased by 12%.
- Operating expenses increased by 5%.
- Operating expenses decreased by 5%.

The correct answer is: Operating expenses decreased by 5%.

Which of the following statements is true?

Operating expenses increased by 5%.

Operating expenses decreased by 5%.