

QUESTION 10

Introduction

During 2018, the company's sales were \$100 million. The company's operating performance was not affected by any change in the company's operating performance. The company's operating performance was not affected by any change in the company's operating performance. The company's operating performance was not affected by any change in the company's operating performance.

What are the effects of the following changes on the company's operating performance?

- 1. Increase in sales
- 2. Increase in operating expenses
- 3. Increase in operating income
- 4. Decrease in operating income
- 5. Increase in operating income
- 6. Decrease in operating income
- 7. Increase in operating income
- 8. Decrease in operating income

The correct answer is: 1, 2, 3, 4, 5, 6, 7, 8

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