

QUESTION 10

Introduction

During 2018, the company's sales were \$100 million. The company's operating profit was \$20 million. The company's operating profit margin was 20%. The company's operating profit margin was 20%.

What are the company's operating profit margin and operating profit?

- Operating profit margin: 20%; Operating profit: \$20 million
- Operating profit margin: 20%; Operating profit: \$10 million
- Operating profit margin: 20%; Operating profit: \$15 million
- Operating profit margin: 20%; Operating profit: \$25 million
- Operating profit margin: 20%; Operating profit: \$30 million
- Operating profit margin: 20%; Operating profit: \$35 million
- Operating profit margin: 20%; Operating profit: \$40 million
- Operating profit margin: 20%; Operating profit: \$45 million

The correct answer is: Operating profit margin: 20%; Operating profit: \$20 million

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