

Worksheet for Economics

Fill in the Blanks

- What are the Two views of GDP are _____ and _____ approach.
- How do you measure the countries income, through the _____
- The _____ market and the _____ market are apart of the circular flow.
- Name 3 Income components of GDP.
- Profits kept by businesses for new investment is known as _____

Multiple Choice

1. Which of the following is not a part of the Expenditure Approach?
A) Personal Consumption B) Gross Investment
C) Government Purchases D) Interest Income
2. What is the equation for expenditure?
A) Personal Consumption B) Government
C) Gross Investment D) All Of The Above
3. Which of these is not an income component of the GDP?
A) Financial Exchanges B) Corporate Profits
C) Statistical Discrepancy D) Depreciation

Matching

Column A	Column B
• Capital Stock	The decrease in value of durable real assets over time
• Depreciation	The total value of productive assets that provide a flow of revenue
• Expenditure Approach	GDP calculated as total income
• GDP	All of the spending in the economy