Parent Group Limited
Consolidation Schedule
for the year ended 31 December 2010

	P Limited		S Limited		Cons. Adjustment		Parent Group Ltd	
	Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr
Turnover		5,000		1,000	100			5,900
Cost of sales	2,900		600			80	3,420	
Admin. Expenses	1,700		320				2,020	
Taxation	130		25				155	
Minority Interests*					11		11	
Dividend proposed (P only)	130						130	
Retained profit	140		55		(31)		164	
ASSETS								
Fixed assets	1,920		200				2,120	
Investments	-						-	
Stocks	500		120		80		700	
Trade debtors	650		40		(100)		590	
Cash at bank	390		35				425	
Total Assets	3,460		395		(20)		3,835	
LIABILITIES								
Trade creditors		910		30				940
Dividend payable:								
by P Limited		100						100
to min. Interests				8				8
Corporation tax		130		25				155
Total liabilities		1,140		63				1,203
Net Assets - Group							**2,632**	
CAPITAL AND RESERVES								
Share capital (P only)								2,000
P&L account**								572
Minority interests***								60
								2,632