

Balance Sheet - Manufacturing
(As of the end of the period)

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Company Name _____		DATE: MM/DD/YYYY	
Balance Sheet - Manufacturing			
ASSETS		LIABILITIES OR DEFERRED CASH	
Current assets		Current liabilities	
Cash	\$ _____	Notes payable	_____
Temporary investments	_____	Accounts payable	_____
Accounts receivable, net	_____	Wages payable	_____
Inventories (Materials)	_____	Accrued expenses	_____
Prepaid expenses	_____	Contractual payables	_____
Total current assets	_____	Warranty liability	_____
		Deferred tax liabilities	_____
Investments (Long-term)			
Property, plant & equipment	_____	Long-term debt due	_____
Land	_____	Notes payable	_____
Intangible assets	_____	Stocks payable	_____
Buildings	_____	Total long-term liabilities	_____
Equipment	_____		
Deferred tax assets	_____	TOTAL LIABILITIES	_____
Patents	_____		
Less: Accumulated depreciation	(_____)	NET DEFERRED CASH	_____
Property, plant & equip., net	_____	Contractual payables	_____
		Warranty liability	_____
		Deferred tax liabilities	_____
		TOTAL NET DEFERRED CASH	_____
Intangible assets			
Goodwill	_____	Contractual payables	_____
Trade names	_____	Warranty liability	_____
Total intangible assets	_____	TOTAL NET DEFERRED CASH	_____
Other assets	_____		
TOTAL ASSETS	\$ _____	TOTAL LIABILITIES OR DEFERRED CASH	_____
Manufacturer's Inventory			
Materials	\$ _____		
Work-in-process	_____		
Finished goods	_____		
Manufacturing supplies	_____		
Total manufacturer's inv.	\$ _____		

See **Form B** Form B for instructions.
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Cost of Goods Manufactured

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Company Name _____		DATE: MM/DD/YYYY	
Schedule of Cost of Goods Manufactured			
The schedule should be prepared for the Month, 3 Months, 6 Months, 9 Months, and 12 Months ending on the period-end date of the balance sheet.			
Direct materials (DM) used			
DM inventory at beginning of period	\$ _____		
Add: Purchases of direct materials	\$ _____		
Direct materials available	\$ _____		
Less: DM inventory at end of period	\$ _____		
Total direct materials used	\$ _____	DM	
Overhead used	\$ _____	OH	
Manufacturing overhead used			
Indirect labor	\$ _____		
Manufacturing supplies	\$ _____		
Factory electric, gas, water	\$ _____		
Factory building depreciation	\$ _____		
Other indirect manufacturing costs	\$ _____		
Total manufacturing overhead used	\$ _____	OH	
Product costs incurred during period	\$ _____	PCI	
Change in work-in-process inventory			
Add: WIP at beginning of period	\$ _____	WIP	
Less: WIP at end of period	\$ _____	WIP	
Cost of goods manufactured	\$ _____	CGM	

Notes

A manufacturer's income statement uses the calculation of Cost of Goods Manufactured of goods sold calculated by applying Finished Goods Inventory + the Cost of Goods Manufactured - Finished Goods Available for Sale - Ending Finished Goods Inventory = COGS. (The cost of goods manufactured is similar to the Purchase in a retailer's cost of sales calculation.)

Raw Material Inventory for Account

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Raw Material Inventory at Beginning of Period	\$ _____
Adjustment to Raw Material Inventory	
Add: Purchases of raw material (Purchase Invoice)	\$ _____
Adjustment: Cost of goods manufactured on Form B (Use as Minus Value)	\$ _____
Adjusted Balance of Raw Material Inventory	\$ _____

Balance per Purchase by Vendor at End of Period (per invoice of each invoice)	\$ _____
Adjustment to Raw Material Inventory Balance	
Add: Balance forward from last statement or raw material inventory account	
Production cost (Add Cash, credit Invoice/Purchase)	\$ _____
Other _____ (Add Cash, credit _____)	\$ _____
Other _____ (Add Cash, credit _____)	\$ _____
Adjustment: Balance forward from last statement of raw material inventory account	
Raw material storage (Add Warehouse Expense, credit Cash)	\$ _____
WIP storage (Add Warehouse Expense, credit Cash)	\$ _____
WIP stock handling (Add Warehouse Expense, credit Cash)	\$ _____
Other _____ (Add _____, credit Cash)	\$ _____
Other _____ (Add _____, credit Cash)	\$ _____
Adjusted Balance per Accounting Records (per end of each statement)	\$ _____

The last statement is correct when the amounts shown on A and B are identical.

Note 1: Capital inventory statements usually by the company at the end of the last statement period appearing on the last statement.

Note 2: Check entries as at the end of the last statement but not appearing on the last statement (purchase or credit). Use Form B to fill in the check number and amount of the outstanding checks.

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