

BALANCE SHEET

	This Year	Last Year
Current Assets		
Bank	30,901	58,654
Stock on hand/inventory	12,000	11,500
Debtors/accounts receivable	2,000	3,000
	44,901	73,154
Current Liabilities		
Creditors/accounts payable	11,663	11,000
Shareholder loan	30,000	40,000
Provision for taxation	17,724	12,320
	59,387	63,320
Net Current Assets (Liabilities)	(14,486)	9,834
Non Current Assets		
Property, plant and equipment	65,000	59,000
Intangibles		
Goodwill	76,500	76,500
Non Current Liabilities		
Bank loan	50,000	100,000
Net Assets (Liabilities)	77,014	45,334
Owners Equity		
Paid in capital	1,000	1,000
Retained earnings	76,014	44,334
	77,014	45,334