

QUESTION

1. The following information is available for the year ended 31/12/2018:

Income Statement and Balance Sheet

The Income Statement shows a profit before tax of £100,000. The Balance Sheet shows a net asset value of £200,000 at the start of the year and £250,000 at the end of the year.

Calculate the amount of dividends paid during the year.

Answer: £50,000

2. A company has the following information:

Revenue: £1,000,000

Cost of Sales: £600,000

Administrative Expenses: £100,000

Interest on Loans: £50,000

Profit before tax: £200,000

3. A company has the following information:

Revenue: £1,000,000

Cost of Sales: £600,000

Administrative Expenses: £100,000

Interest on Loans: £50,000

Profit before tax: £200,000

Dividends Paid: £100,000

Calculate the amount of dividends received during the year.

Answer: £100,000

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