

Expenses	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Mortgage	850	850	850	850	850	850	850	850
Utilities	300	300	300	300	300	300	300	300
Phone	200	200	200	200	200	200	200	200
Advertising	150	150	150	150	150	150	150	150
Insurance	300	300	300	300	300	300	300	300
Leasing	0	0	0	0	0	0	0	0
Payroll	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Dep. Exp.	0	0	0	0	0	0	0	0
Operation	250	250	250	250	250	250	250	250
Advertising	400	400	400	400	400	400	400	400
Food	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600
Loan pay	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Subscript	50	50	50	50	50	50	50	50
Fees	100	100	100	100	100	100	100	100
Misc.	100	100	100	100	100	100	100	100

TOTAL 9,300 9,300 9,300 9,300 9,300 9,300 9,300 9,300

Revenue

Lodging	25,900	25,900	25,900	25,900	25,900	25,900	25,900	25,900
Dining	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200
Misc.	100	100	100	100	100	100	100	100
Total Rev.	28,200	28,200	28,200	28,200	28,200	28,200	28,200	28,200

Profit

Note: These figures are based on a five room per night average at \$185.00 per night. A break-even analysis shows that a two room per night average would suffice.