

Debt-to-Income Ratio Worksheet

Your debt-to-income ratio indicates how much of your income goes toward debt payments. You can use your debt-to-income ratio to figure out whether you have too much debt.

Monthly Debt Spend

Mortgage	
Minimum credit card payments	
Car loan	
Student loans	
Alimony/child support payments	
Other loans/debt	
Total	A

Total Monthly Income

Income from wages	
Alimony/child support	
Bonuses or overtime	
Other income	
Total	B

Debt to Income Ratio = $A \div B \times 100$ %

to calculate your debt to income ratio divide your monthly debt (A) by your monthly income (B) then multiply by 100

Your Result	Range	Description
36% or less	36% or less	The healthiest debt load for the majority of people. Avoid incurring more debt.
37% - 42%	37% - 42%	Not bad, but you should start reducing your debt to get in a better financial position.
43% - 49%	43% - 49%	Likely financial trouble. Start paying your debts now to prevent debt overload.
50% or more	50% or more	DANGER! Aggressively pay off your debts. Don't hesitate to seek professional help.

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