

PRO-FORMA BALANCE SHEET									
Business _____		Name <u>Ryan Tullis</u>		As of <u>12/31/2004</u>					
Combined _____		Address _____		Phone _____					
ASSETS					LIABILITIES AND OWNER EQUITY				
Current Assets					Current Liabilities				
Cash on hand & in checking accounts		\$19,260	\$19,260	(1)	Accounts payable:				
Savings & money market accounts		\$0	\$0	(2)	Labor		\$0		
Marketable bonds & securities (Sch. 1)		\$8,493	\$9,986	(3)	Repairs		\$0		
Futures/Options account equity		\$27,158	\$27,158	(4)	Storage		\$0		
Accounts receivable:				(5)	Rent		\$0		
Government program payments		\$31,725	\$31,725	(6)	Other		\$0	\$0	
Other		\$0	\$0	(7)	Credit card balances (business account)			\$0	
Notes & contracts receivable:				(8)	Commodity Credit Corporation (CCC loans):				
Portion due within 12 months (Sch. 11)		\$0	\$0	(9)				\$0	
Accrued interest earned (Sch. 11)		\$0	\$0	(10)				\$0	
Feeder livestock & poultry:				(11)				\$0	
Kind	No.	Avg. Wt.	\$/Unit	Value	(12)	Notes due within 12 months:			
	0	0	\$0.00	\$0	(13)	(to whom, maturity, purpose)			
	0	0	\$0.00	\$0	(14)			\$0	
	0	0	\$0.00	\$0	(15)			\$0	
	0	0	\$0.00	\$0	(16)			\$0	
	0	0	\$0.00	\$0	(17)			\$0	
	0	0	\$0.00	\$0	(18)			\$0	
	0	0	\$0.00	\$0	(19)			\$0	
	0	0	\$0.00	\$0	(20)	Accrued interest on:			
	0	0	\$0.00	\$0	(21)	Non-Real Estate Loans (Sch. 12)		\$8,692	
	0	0	\$0.00	\$0	(22)	Real Estate Loans (Sch. 12)		\$9,670	
	0	0	\$0.00	\$0	(23)	Principal due within 12 months on:			
	0	0	\$0.00	\$0	(24)	Non-Real Estate Loans (Sch. 12)		\$31,409	
	0	0	\$0.00	\$0	(25)	Real Estate Loans (Sch. 12)		\$9,684	
	0	0	\$0.00	\$0	(26)				
	0	0	\$0.00	\$0	(27)	Accrued tax liabilities:			
	0	0	\$0.00	\$0	(28)	Property		\$0	
	0	0	\$0.00	\$0	(29)	Real estate		\$0	
	0	0	\$0.00	\$0	(30)	Employer payroll withholdings		\$0	
	0	0	\$0.00	\$0	(31)	Estimated accrued income & soc. sec. tax		\$15,927	
	0	0	\$0.00	\$0	(32)	Other current liabilities		\$0	
	0	0	\$0.00	\$0	(33)			\$0	
	0	0	\$0.00	\$0	(34)	Deferred tax on current assets (Sch. 13, line 22)		\$30,961	
	0	0	\$0.00	\$0	(35)	TOTAL CURRENT LIABILITIES		\$106,342	
TOTAL CURRENT ASSETS					(36)	Non-Current Liabilities			
Prepaid expenses (Sch. 2)		\$0	\$0		(37)	(Principal portion due beyond 12 months)			
Supplies (Sch. 3)		\$19,200	\$19,200		(38)	Notes (Sch. 12, line a)		\$123,983	
Investment in growing crops (Sch. 4)		\$25,668	\$25,668		(39)	Capital leases (Sch. 12, line b)		\$0	
Other current assets		\$0	\$0		(40)	Sales/Land contracts (Sch. 12, line c)		\$0	
					(41)	Real estate mortgages (Sch. 12, line d)		\$116,414	
					(42)	Other loans (Sch. 12, line e)		\$0	
					(43)	Other non-current liabilities		\$0	
					(44)	TOTAL NON-CURRENT LIABILITIES		\$240,397	
					(45)				
					(46)	Total current and non-current liabilities		\$346,740	
					(47)	Deferred tax on non-current assets (Sch. 13, line 38)		\$0	
					(48)	TOTAL BUSINESS LIABILITIES		\$346,740	
					(49)	Personal liabilities (Sch. 14)		\$0	
					(50)	TOTAL LIABILITIES		\$346,740	
					(51)				
					(52)	OWNER EQUITY:			
					(53)	Retained Earnings		\$827,597	
					(54)	Contributed Capital		\$0	
					(55)	Personal Net Worth (Sch. 14)		\$0	
					(56)	Valuation Equity		\$3,345	
					(57)	TOTAL OWNER EQUITY		\$827,597	
					(58)	TOTAL LIABILITIES and OWNER EQUITY		\$1,174,336	
					(59)				
					(60)				