

ATCAA EARLY CHILDHOOD SERVICES
California State Preschool Program

Income Calculation Worksheet

Parent A: _____ Parent B: _____

- * Families report total gross monthly income (before any deductions voluntary or involuntary).
- * When pay periods are other than monthly, the adjusted gross income is obtained by using the following generally accepted income calculations formulas (if two or more pay stubs with different amounts are submitted, first obtain an average of those stubs prior to using the following calculations).
 - * Weekly: Multiply weekly income by 52 weeks and divide by 12 months or, multiply weekly income by 4.333 to arrive at monthly income.
 - * Every 2 Weeks: Multiply the gross amount by 26 weeks and divide by 12 months or, multiply the gross amount by 2.167 to arrive at a monthly income.
 - * Twice-monthly: Add together the two checks received during the month.
 - * Yearly: Multiply monthly income by 12 months or, multiply weekly income by 52 weeks or use the year to date on check stubs or W2 Federal form.
 - * Fluctuating: Total the adjusted gross income during the 12 months immediately preceding the application month, and divide it by 12 to reach the average adjusted gross monthly income.

Enter Calculations here:				
Parent	Calculation formula			
	\$ per hour	Hrs. per wk.	Monthly	Yearly
A. Hourly:			\$0.000	\$0.00
B. Hourly:			\$0.000	\$0.00
	\$ per week		Monthly	Yearly
A. Weekly:			\$0.000	\$0.00
B. Weekly:			\$0.000	\$0.00
	\$ every 2 weeks		Monthly	Yearly
A. Every 2 weeks:			\$0.000	\$0.00
B. Every 2 weeks:			\$0.000	\$0.00
	\$ Twice monthly		Monthly	Yearly
A. Twice monthly:			\$0.000	\$0.00
B. Twice monthly:			\$0.000	\$0.00
			Monthly	Yearly
A. Monthly:			\$0.00	\$0.00
B. Monthly:			\$0.00	\$0.00
	\$ 12 months of income	# of months	Monthly	Yearly
A. Fluctuating:		12	\$0.00	\$0.00
B. Fluctuating:		12	\$0.00	\$0.00
Totals:			\$0.000	\$0.00