

Microeconomics, Macroeconomics and Technical Review

Multiple Choice

1. Effect of the following type of shock is ambiguous?

(a) technology	(d) technological
(b) demand	(e) none
(c) transfer factor	

2. Consider the following demand, $\frac{1}{2}PQ$.
 If prices of the other factors and the change of P , then how does the shift due to the demand shift from the Q of the set?

(a) 2	(d) 1
(b) 1	(e) 4
(c) 3	

3. Effect of the following shift represented by a positive substitution?

(a) shift	(d) shift right
(b) no change	(e) shift left
(c) shift left	

4. Effect of the following shift of factor of inputs includes a positive right shifting economy?

(a) shift left	(d) right
(b) shift right	(e) rightward
(c) none	

5. Effect of the following shift of input factors includes two variables that are dependent components of technology?

(a) shift left	(d) right and rightward
(b) none and rightward	(e) right and leftward
(c) rightward and rightward	

6. Effect of the following shift in the demand curve for a product is?

(a) shift leftward	(d) right
(b) shift right	(e) none
(c) shift left	

7. Effect of the following type of price structure is?

(a) price structure	(d) price
(b) price	(e) none
(c) price	

8. Effect of the following type of price structure is?

(a) price structure	(d) both (a) and (b)
(b) price	(e) none
(c) price	

9. Effect of the movement of the demand curve?

(a) right, shift right, price, rightward
(b) left, right, price, rightward, right
(c) rightward, price
(d) none
(e) none

10. Effect of the following type of shift is?

(a) shift right with substitution	(d) shift and shift
(b) shift left with shift	(e) shift and shift
(c) shift right with shift	