

QUESTION

Two firms produce

identical goods. Market as an individual economic decision is a representation of the value that buyers in an economy place on the goods and services in that market. The technology is essentially a collection of the production methods available to firms (PPF) at that point in time.

The PPF curve captures various characteristics that are important and important to a nation's well-being simply:

- Factor 1: A change in the relative price of the two goods
- Factor 2: A change in the relative price of the two goods
- Factor 3: A change in the relative price of the two goods
- Factor 4: A change in the relative price of the two goods
- Factor 5: A change in the relative price of the two goods

ANSWER

Factor 1: A change in the relative price of the two goods

Factor 2: A change in the relative price of the two goods

Factor 3: A change in the relative price of the two goods

Factor 4: A change in the relative price of the two goods

Factor 5: A change in the relative price of the two goods

Factor	Effect	Result
1		
2		
3		
4		

a good market, and the price of the good. The price of the good is the value that buyers place on the good. The price of the good is the value that buyers place on the good. The price of the good is the value that buyers place on the good.

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