

Depreciation Worksheet

Straight Line Time Method

Original Cost of Equipment	\$1,500
Residual Value of Equipment	\$500
Useful life of Equipment	5
Annual Depreciation Expense	\$200

Units of Production Method

Original Cost of Equipment:	\$2,300.00
Estimated Salvage Value:	\$100.00
Useful Life:	4
Total Productive Capacity:	800

Unit production in each of the production years	Year1	Year 2	Year 3	Year 4
Costs Per Unit	200	300	200	100
	\$2.75			

Year	Beginning Value	Depreciation Expense	Accumulated Depreciation	Ending Book Value
1	\$2,300.00	\$550.00	\$550.00	\$1,750.00
2	\$1,750.00	\$825.00	\$1,375.00	\$925.00
3	\$925.00	\$550.00	\$1,925.00	\$375.00
4	\$375.00	\$275.00	\$2,200.00	\$100.00

Declining Balance