

**[Name]**  
**INVESTMENT CLUB**  
**BYLAWS**

Provisions of the Bylaws shall not be in conflict with the Partnership Agreement.

**Article I. Purpose**

To invest the assets of the Partnership in stocks, bonds, and securities for the financial and educational benefit of the Partners, while employing fundamental principles and techniques of sound investment practices.

**Article II. Meetings (Regular, Special, Quorum)**

- Meetings will be held the third [Day of week] of each month and at other times as deemed necessary. Meetings may be canceled or rescheduled by a majority vote of all Partners present in a quorum at a given meeting.
- Time of meeting shall be from [start time] to [end time].
- In the month of [Month], the Annual Meeting shall be held in conjunction with the regular business meeting, at which time new officers will be elected and a full and complete Annual Accounting of the financial condition of the Partnership shall be made to the Partners.
- Special meetings may be called at any time by the Presiding Partner. Also, any [number] Partners may request a special meeting through the Presiding Partner, in writing. In all cases, special meetings shall be limited to the stated purpose, which must be communicated in advance to all Partners.
- A quorum of [number] Partners shall be present at any regular or special meeting in order for Partnership business to be conducted, e.g., buy or sell orders. A majority vote of the Partners present is needed to approve any Partnership business not otherwise specified in the Bylaws herein.
- A majority of Partners shall be present at any regular, special, or Annual Meeting before the election of officers or amendments to the Partnership Agreement or Partnership Bylaws can commence. A majority vote of the Partners present is needed to approve amendments to the Partnership Agreement or Bylaws, or to elect officers.
- Each Partner shall have one vote in all matters regardless of his capital account balance.
- Any Partner who fails to attend [number] consecutive regular meetings without being excused by the Presiding Partner from attending, or who fails to attend [number] in any twelve (12) month period, will be considered for termination.
- The use of written proxies is hereby permitted for those Partners unable to attend any regular, special, or Annual Meeting. A proxy vote will be counted when it pertains to a specific issue previously discussed by the Partners, not to issues brought up and decided at the missed monthly meeting.